

Global Equity Strategy

UCITS Factsheet | 30 SEPTEMBER 2020



Strategy objectives and facts

Axiom invests in dynamic growth stocks globally. Axiom targets companies whose key business drivers are both improving and exceeding expectations through its disciplined process of data collection, analysis and portfolio construction. Axiom's dynamic growth strategy is implemented by the firm's experienced, stable, and collaborative investment team. The Global Equity strategy concentrates its investments in global developed markets, but may also invest in companies located in emerging markets. The strategy focuses on growing companies undergoing significant change.

Lead Portfolio Manager: Bradley Amoils

Co-Portfolio Manager: Andrew Jacobson, CFA

Inception: July 1, 2004

Firm assets: \$16.4 B*

Strategy assets under management: \$3.1 B

Vehicles: separate account, commingled fund, CIT, UCITS**

Benchmark: IA Global Sector

Vehicle Facts

Axiom Investors ICAV

UCITS Inception: September 1, 2010

Vehicle Assets under management: \$82 M

ISIN: Class A: IE00BYXZVG22 ; Class B: IE00BYXZVH39

Fee schedule: Class A: 0.80%; Class B: 0.70%

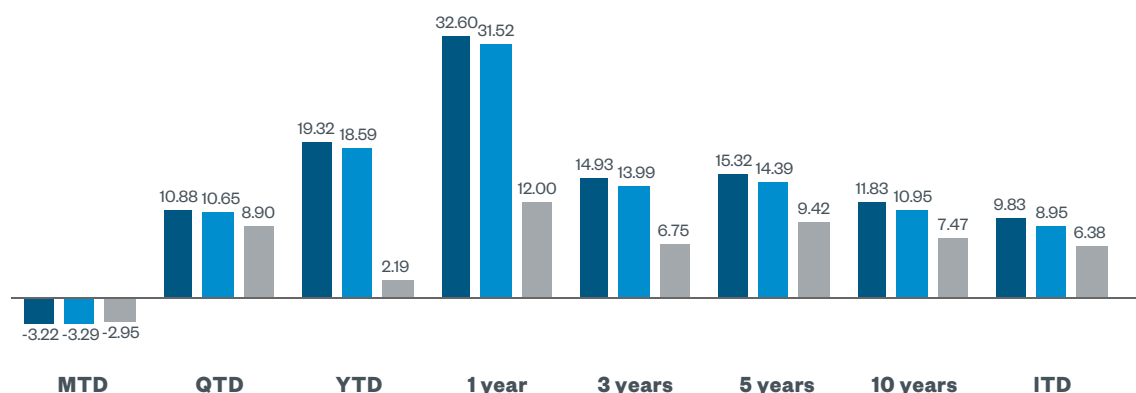
The Axiom Global Equity Strategy's UCITS is an open-ended Irish collective asset-management vehicle. UCITS vehicles are available for all Axiom long-only strategies.

For a copy of offering documents, or for more information, please contact info@axiom-investors.com.

Strategy composite annualized returns

Inception: 7/1/04

- Global Equity Strategy (% gross of fees)
- Global Equity Strategy (% net of fees)
- IA Global Sector (%)



Past performance is no guarantee of future results.

Strategy composite risk/return analysis

Inception date: 7/1/04

	Axiom	IA Global		Axiom	IA Global
Cumulative Return (%)	359.1	173.4	Upside Capture (%)	159.7	--
Cumulative Excess Return %	185.7	--	Downside Capture (%)	98.2	--
Annualized Return (%)	9.8	6.4	Tracking Error	5.2	--
Annualized Excess Return %	3.4	--	Information Ratio	0.7	--
Batting Average (%)	67.7	--	Sharpe Ratio	0.5	0.3
Annualized Standard Deviation	16.8	16.1	Sortino Ratio	0.7	0.4

Note: Figures are gross of fees.

*Assets include Assets Under Management (\$15.8B) & Assets Under Advisement (\$0.6B).

Source: Factset and Axiom. There can be no assurance that the Strategy will continue to hold these positions or that weightings do not change after the as of date stated. Please refer to the attached GIPS compliant presentation for complete performance information.

Footnotes and disclaimers

	Composite return (gross of fees)	Composite return (net of fees)	Benchmark Total Return (%)	No. of accounts	Market value (millions)	Total firm assets (millions)	% of firm assets (%)	Internal dispersion (%)	Composite 3-year standard deviation (%)	Benchmark 3-year standard deviation (%)
YTD 2020	19.32%	18.59%	1.37%	≤ 5	3,131.8	15,812.1	19.81	N/A	18.60	16.65
2019	32.43%	31.35%	26.60%	≤ 5	2,575.4	13,458.1	19.14	N/A	13.80	11.22
2018	-10.76%	-11.51%	-9.42%	≤ 5	1,535.5	9,729.2	15.78	N/A	12.88	10.48
2017	35.03%	33.97%	23.97%	≤ 5	1,853.3	12,116.0	15.30	N/A	10.96	10.36
2016	-0.82%	-1.61%	7.86%	9	2,829.8	9,671.6	29.26	0.24	11.26	11.06
2015	4.78%	3.95%	-2.36%	10	3,072.8	8,704.3	35.30	0.16	11.19	10.79
2014	1.67%	0.86%	4.16%	11	3,269.7	9,482.3	34.48	0.19	12.08	10.50
2013	27.86%	26.86%	22.80%	13	4,072.2	9,949.8	40.93	0.25	16.30	13.94
2012	19.68%	18.84%	16.13%	16	3,270.0	8,611.6	37.97	0.17	19.76	17.13
2011	-10.52%	-11.17%	-7.35%	19	3,568.0	10,161.2	35.11	0.06	20.98	20.59
2010	15.32%	14.37%	12.67%	18	4,636.3	13,827.6	33.53	0.15	N/A	N/A

Composite Fee Schedule: First \$25 million: 0.80%, next \$50 million: 0.70%, next \$150 million: 0.60%, next \$250 million: 0.50%; Balance: 0.30%

Firm Compliance Statement: Axiom International Investors LLC (the "Firm") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Axiom has been independently verified for the period September 1, 1998 to June 30, 2020. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Axiom Global Equity composite has been examined for the periods July 1, 2004 to June 30, 2020. The verification and performance examination reports are available upon request.

Definition of the Firm: The firm is currently defined for GIPS purposes as Axiom International Investors, LLC (the "Firm") is a registered investment advisor under the Investment Act of 1940.

Policies: Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Past performance does not predict or guarantee future results.

Composite Description: The Global Equity strategy (the "Composite") is designed for investors who seek to invest in a broadly diversified portfolio of international equities. Portfolios are invested in companies located both in the United States and throughout the world. Currencies may be actively managed to reduce portfolio volatility. The Composite represents the performance of all institutional global style fee-paying, discretionary equity accounts, regardless of asset size and comingled fund(s). The Composite was initiated and created in July 2004. A complete list of composite descriptions is available upon request.

Benchmark Description: The benchmark is the MSCI All Country World index, which is designed to measure the equity market performance of developed and emerging markets. The benchmark is calculated on a total return basis with net dividends reinvested, after the deduction of withholdings taxes and is free float-adjusted market cap weighted and unmanaged. FX is based off London 4 P.M. close.

Significant Cash Flow Policy: Accounts with a cash flow greater than 20% of the portfolio market value are excluded for the month.

Reporting Currency: Valuations are computed and performance is reported in U.S. dollars. FX is based off NY 4 P.M. close.

Fees: Gross of fees returns are presented before management and custodial fees but after all trading expenses. Net of fees returns are calculated by deducting the highest fee from the monthly gross composite return which is expressed above in the stated fee schedule. Returns include the reinvestment of income. Performance is calculated net of withholding taxes on dividends.

Internal Dispersion: Internal dispersion is calculated using the asset-weighted standard deviation of annual gross returns of those portfolios that were in the composite for the entire year. If 5 or less accounts, N/A is shown.

Annualized Standard Deviation: The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The standard deviation is not required for periods prior to 2011.

This may contain forward-looking statements within the meaning of the federal securities laws. Actual results could and likely will differ, sometimes materially, from those projected or anticipated.

We are not undertaking any obligation to update or revise any forward looking statements whether as a result of new information, future events or otherwise. You should not take any statements regarding past trends as a representation that trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

The information contained herein represents neither an offer to sell nor a solicitation of an offer to buy any securities or investment service. This strategy will only be offered through appropriate documents, copies of which may be obtained upon request from ClientRelations@axiom-investors.com. Offers will not be made in any jurisdiction in which the making of an offer or the acceptance thereof would not be in compliance with the laws of such jurisdiction. Investors should read applicable materials carefully before making a decision to invest.

Risks of investing in the strategy:

Potential loss of investment: No guarantee or representation is made that the investment program used by Axiom will be successful. The strategy represents a speculative investment and involves a high degree of risk. An investment in the strategy should be discretionary capital set aside strictly for speculative purposes. Investors must have the financial ability, sophistication/experience and willingness to bear the risks of an investment in the strategy. An investment in the strategy is not suitable for all investors. An investor could lose or a substantial portion of his/her/its investment. Only qualified eligible investors may invest in the strategy. Because of the nature of the trading activities, the results of the strategy's operations may be volatile from month to month and from period to period. Accordingly, investors should understand that past performance is not indicative of future results.

Fees and expenses: The strategy may be subject to substantial charges for management, advisory and brokerage fees. It may be necessary for those accounts that are subject to these charges to make substantial trading profits to avoid depletion or exhaustion of their assets.

Reliance on key persons: The strategy's manager or advisor has total trading authority over the strategy and may be subject to various conflicts of interest. The death, disability or departure of the manager or advisor may have a material effect on the strategy.

Counterparty and bankruptcy risk: Although Axiom will attempt to limit its transactions to counterparties which are established, well-capitalized and creditworthy, the strategy will be subject to the risk of the inability of counterparties to perform with respect to transactions, whether due to insolvency, bankruptcy or other causes, which could subject the strategy to substantial losses.

Volatile markets: Market prices are difficult to predict and are influenced by many factors, including: changes in interest rates, weather conditions, government intervention and changes in national and international political and economic events.

The above summary is not a complete list of the risks, tax considerations and other important disclosures relating to Axiom products or services. Prospective clients should read all disclosure documents provided by Axiom relating to its products or services before engaging Axiom's advisory services.

**The Axiom Global Equity Fund is a sub-fund of the Axiom Investors ICAV. The Fund's depositary is Northern Trust Fiduciary Services (Ireland) Limited. The base currency for the Fund is in US Dollars. The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please contact your financial advisor. Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at <https://axiom-investors.com/guest/global-equity-ucits.html>. A paper copy of the information is available free of charge upon request from Axiom International Investors LLC. Further information about the ICAV and the latest annual and subsequent half-yearly reports can be obtained in English free of charge at the registered office of the ICAV at 5 George's Dock, IFSC, Dublin 1, Ireland.